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FORM 8

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

AMENDMENT TO APPLICATION OR REPORT
Filed Pursuant to Section 12, 13 or 15(d) of
THE SECURITIES EXCHANGE ACT OF 1934

COMMERCIAL NATIONAL FINANCIAL CORPORATION /PA
(Exact name of registrant as specified in its charter)

AMENDMENT NO. 1

The undersigned registrant hereby amends the following items, financial statements, exhibits or other portions of its Quarterly Report on Form 10-Q for the quarter ending March 31, 1992 as set forth in the pages attached hereto.

PROCESSED BY
AUG 14 1992

Item 1. Consolidated Statement of Income

Item 2. Credit Quality Risk

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Microfilmed by
O-Data Corp., St. Petersburg Fl

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this amendment to be signed on its behalf by the undersigned, thereunto duly authorized.

COMMERCIAL NATIONAL FINANCIAL CORPORATION
(Registrant)

By Lois J. Lazarchik
Lois J. Lazarchik, Secretary/Treasurer
and Chief Financial Officer

Date: August 7, 1992

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AVAILABLE

Pages included:

Item 1. Consolidated Statement of Income. . . . . P. 4

Item 2. Credit Quality Risk . . . . . P. 11

COMMERCIAL NATIONAL FINANCIAL CORPORATION

CONSOLIDATED STATEMENT OF INCOME
(Unaudited)

	March 31 1992	March 31 1991
INTEREST INCOME:		
Interest and fees on loans	$ 3,039,040	$ 2,834,146
Interest and dividends on investments:		
Taxable	1,141,036	1,040,158
Exempt from federal income taxes	329,419	333,374
Interest on federal funds sold	80,978	148,061
Interest on bank deposits	85,614	120,055
Total Interest Income	4,676,087	4,475,794
INTEREST EXPENSE		
Interest on deposits	2,049,373	2,398,958
NET INTEREST INCOME	2,626,714	2,076,836
PROVISION FOR POSSIBLE LOAN LOSSES	105,000	90,000
NET INTEREST INCOME AFTER PROVISION FOR POSSIBLE LOAN LOSSES	2,521,714	1,986,836
OTHER INCOME		
Service charges on deposit accounts	115,266	113,953
Other service charges and fees	99,556	71,347
Other income	50,001	41,178
Total Other Income	264,823	226,478
OTHER EXPENSES		
Salaries and employee benefits	886,719	835,559
Net occupancy expense	102,323	97,530
Furniture and equipment expense	91,286	81,234
Other expenses	721,238	585,168
Total Other Expenses	1,801,566	1,599,491
INCOME BEFORE INCOME TAXES	984,971	613,823
Applicable income taxes	230,300	106,400
NET INCOME	$ 754,671	$ 507,423
Average Shares Outstanding	600,000	600,000
EARNINGS PER COMMON SHARE	$ 1.26	$ .85
CASH DIVIDENDS DECLARED PER SHARE	$ .32	$ .30

The accompanying notes are an integral part of these consolidated financial statements.

CREDIT QUALITY RISK

The following table presents a comparison of loan performance as of March 31, 1992 with that of March 31, 1991. Non-accrual loans are those for which interest income is recorded only when received and past due loans are those which are contractually past due 90 days or more in respect to interest or principal payments.

	At March 31, 1992	1991
	(amounts in thousands)	
Non-performing Loans:		
Loans on non-accrual basis	$ 429,290	$ 95,702
Past due loans	124,959	50,775
Total Non-performing Loans	$ 554,249	$ 146,477
Loans outstanding at end of period	$ 115,599,738	$ 102,848,965
Average loans outstanding (year-to-date)	$ 113,862,348	$ 102,043,266
Non-performing loans as percent of total loans	.48%	.14%
Provision for possible loan losses	$ 105,000	$ 90,000
Net charge-offs	$ 44,614	$ 25,043
Net charge-offs as percent of average loans	.04%	.02%
Provision for possible loan losses as percent of net charge-offs	235.35%	359.38%
Reserve for possible loan losses as percent of average loans outstanding	.09%	1.29%

CAPITAL RESOURCES

Shareholders' equity for the first three months of 1992 averaged $22,490,072 which represented an increase of $1,953,781 over the average capital of $20,536,291 recorded in the same period of 1991. These capital levels represented a capital ratio of 10.57% in 1992 and 10.62% in 1991. When the loan loss reserve is included, the 1992 capital ratio becomes 11.22%. Under proposed guidelines the ratio of average capital to risk based assets as of March 31, 1992 is 20.15%.